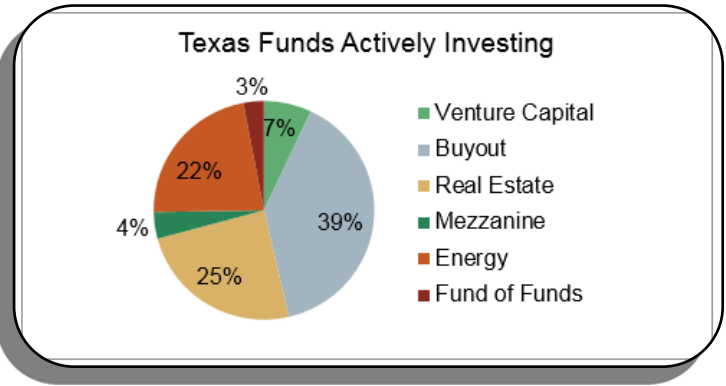
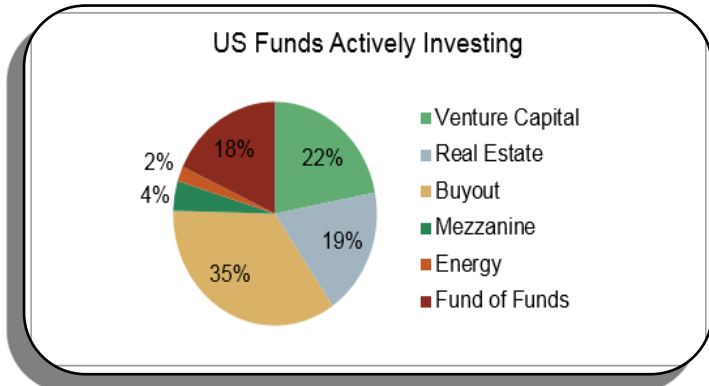
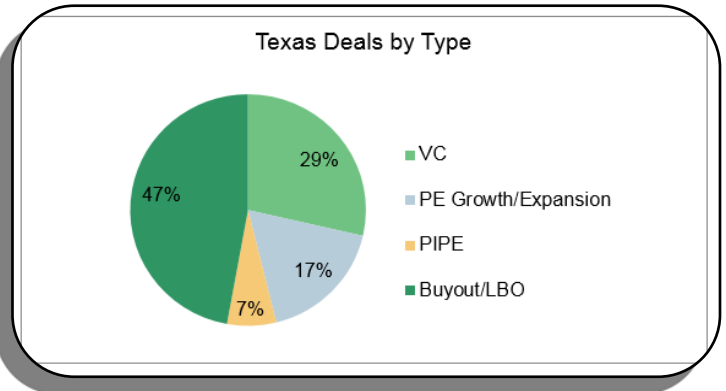
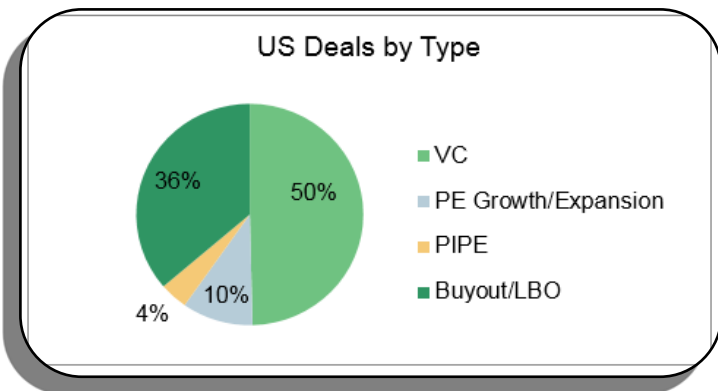
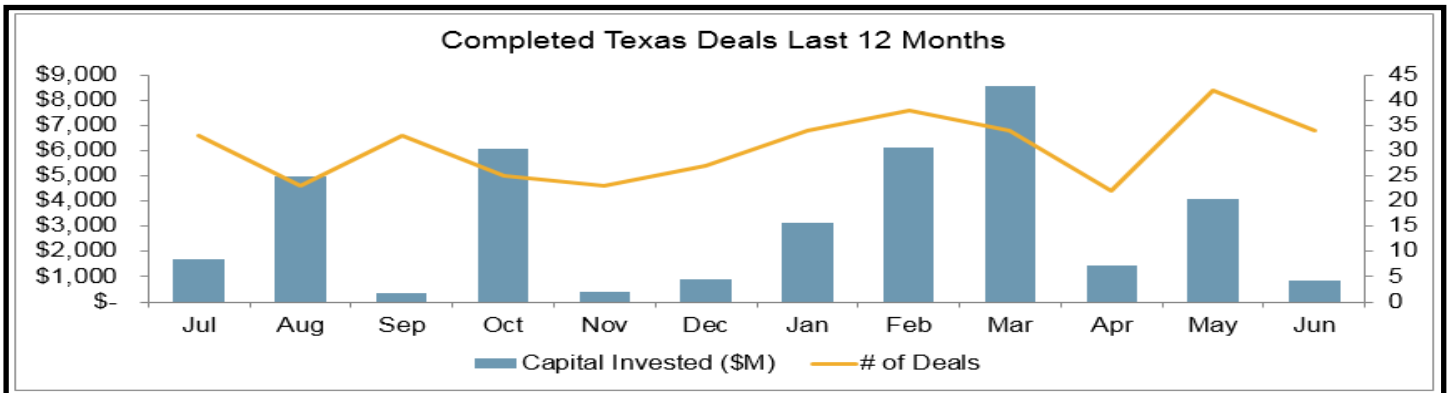
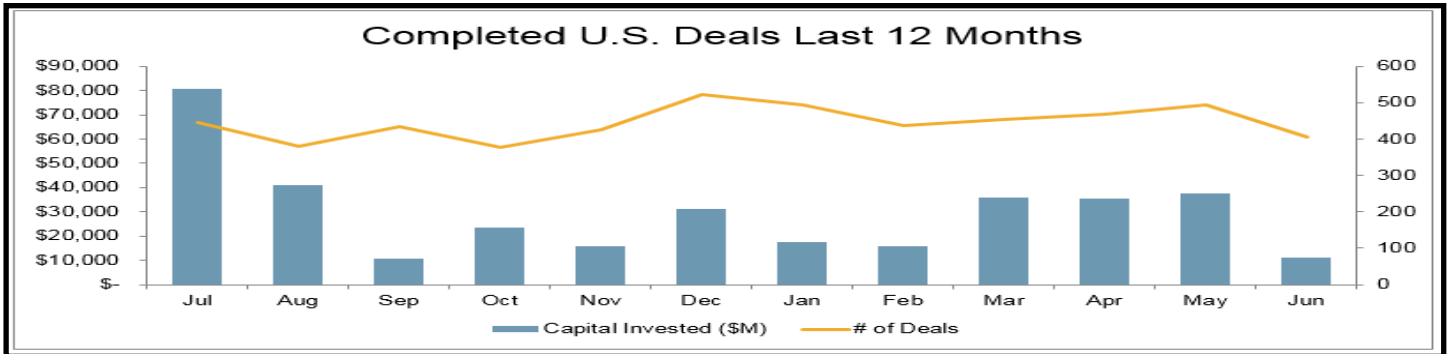


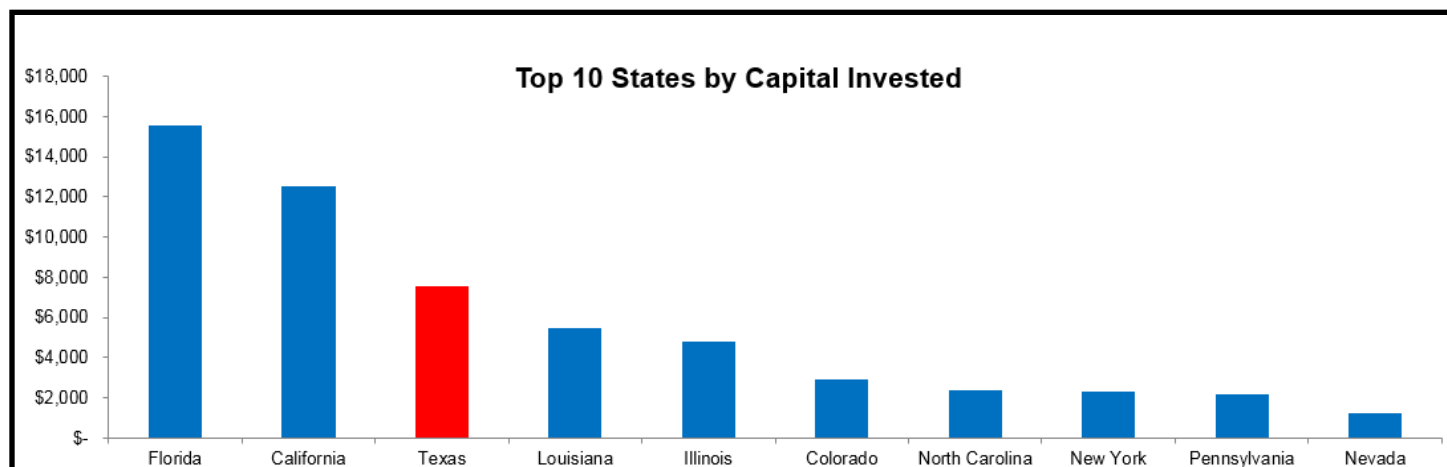
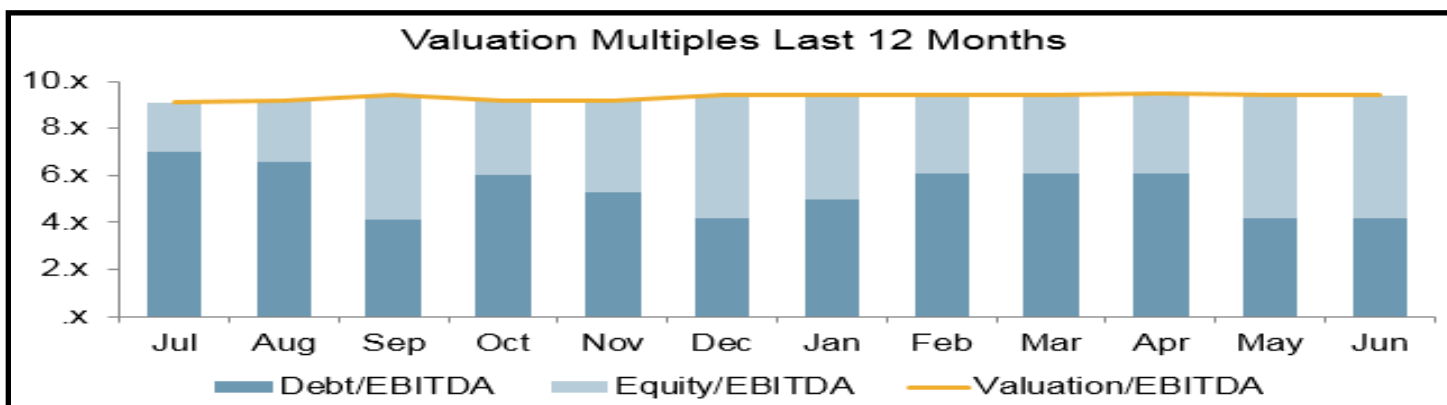
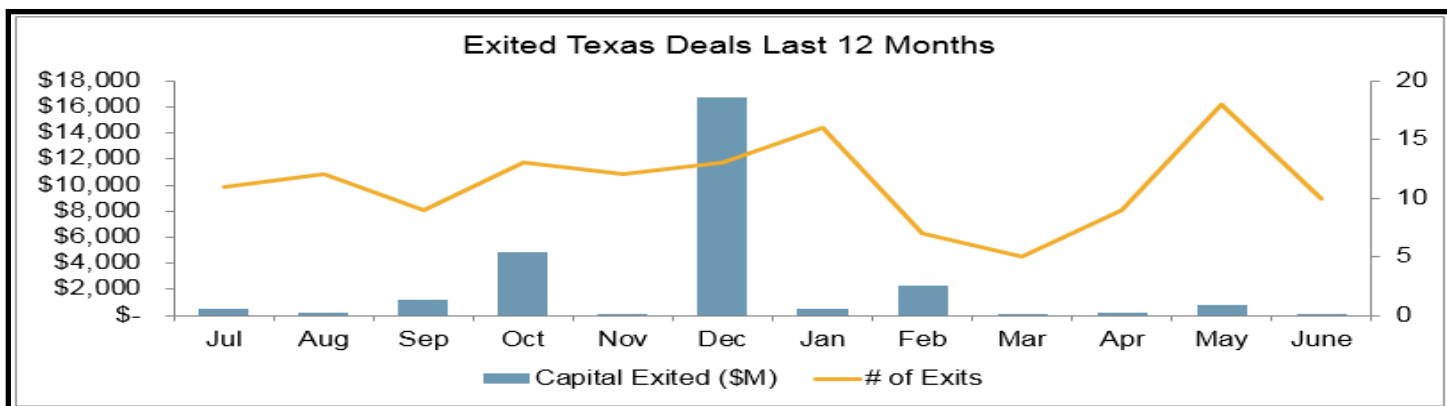
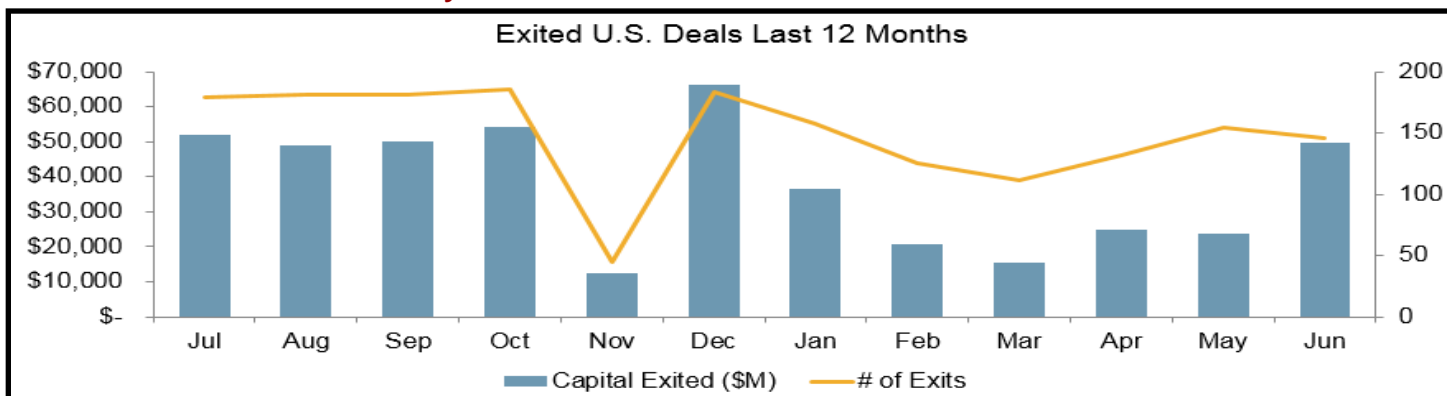


US & TX Fund and Deal Activity



Source: PitchBook

US & TX Fund and Deal Activity



Largest Texas Metro Based Funds and Investors

Austin Metro Based LP's by AUM	
Teacher Retirement System of Texas	\$128,234
University of Texas Investment Management Co.	\$34,600
Texas Permanent School Fund	\$29,200
University of Texas System	\$25,700
Employees Retirement System of Texas	\$24,900
Texas County & District Retirement System	\$24,300
Texas Municipal Retirement System	\$23,856
Permanent University Fund	\$17,339
National Western Life Insurance Company (NWLI)	\$11,352
The University of Texas at Austin Endowment	\$8,997

Austin Metro Based Funds by AUM	
Vista Equity Partners	\$18,855
Austin Ventures	\$3,900
Sandefur Capital	\$1,000
Peak Rock Capital	\$730
Escalate Capital Partners	\$600
Dell Ventures	\$475
AIC Ventures	\$405
PTV Healthcare Capital	\$400
Blue Sage Capital	\$320
Tritium Partners	\$309

Dallas Metro Based LP's by AUM	
SBC Master Pension Trust	\$60,000
AT&T Pension Benefit Plan	\$58,449
TPG Capital	\$55,451
American Beacon Advisors	\$51,000
Allstate Insurance Company	\$43,271
Southwest Airlines (LUV)	\$21,159
Exxon Mobil Non US Corporate Plan	\$20,100
Texas Capital Bank (TCBI)	\$17,817
Blue Cross and Blue Shield of Texas	\$17,661
Hewlett-Packard Company 401(k) Plan	\$17,363

Dallas Metro Based Funds by AUM	
TPG Capital	\$75,000
Lone Star Funds	\$52,000
Markpoint Venture Partners	\$35,000
Energy Spectrum Capital	\$2,080
Dallas Angel Network	\$2,503
Insight Equity	\$1,698
Newstone Capital Partners	\$1,665
Brazos Private Equity Partners	\$1,400
Tailwater Capital	\$1,700
Aethon Energy Management	\$1,200

Houston Metro Based LP's by AUM	
American General Life Insurance Company	\$166,711
Schlumberger (SLB)	\$68,005
United States Life Insurance Company In The City	\$28,404
ExxonMobil Savings Plan	\$22,139
AGC Life Insurance Company	\$18,475
ExxonMobil Pension Plan	\$14,704
Amegy Bank National Association (ABNK)	\$13,866
Shell Pension Plan	\$11,527
Dynegy (DYN)	\$11,232
Shell Provident Fund	\$10,410

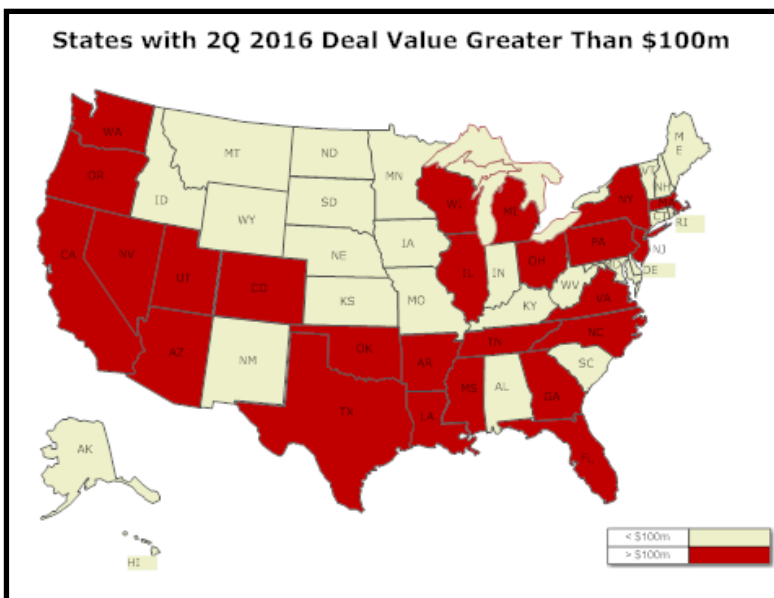
Houston Metro Based Funds by AUM	
EnCap Investments	\$27,500
The Energy & Minerals Group	\$16,500
Quantum Energy Partners	\$9,832
Sheridan Production Partners	\$5,897
EnerVest	\$5,512
Main Street Capital (MAIN)	\$3,000
Essex Woodlands	\$2,500
The Sterling Group	\$2,300
White Deer Energy	\$2,210
SCF Partners	\$2,008

San Antonio Metro Based LP's by AUM	
United Services Automobile Association	\$130,253
USAA Casualty Insurance Company	\$9,669
EnCap Flatrock Midstream	\$6,500
USAA General Indemnity Company	\$2,934
San Antonio Fire & Police Pension Fund	\$2,718
H-E-B Brand Savings & Retirement Plan	\$1,935
Argonaut Insurance Company	\$1,269
Trinity University Endowment	\$718
Tesoro Corporation Retirement Plan	\$446
San Antonio Fire & Police Retiree HC Fund	\$315

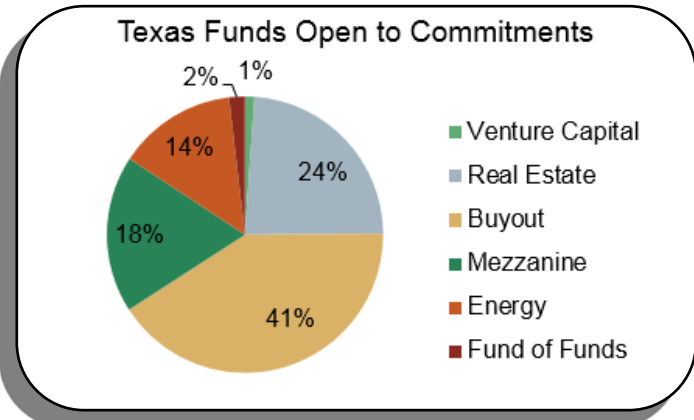
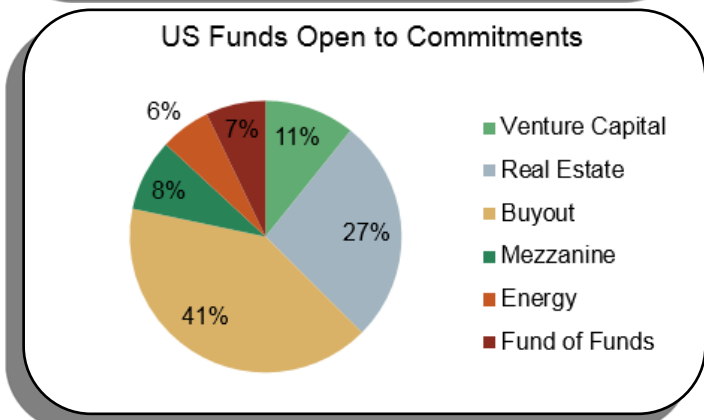
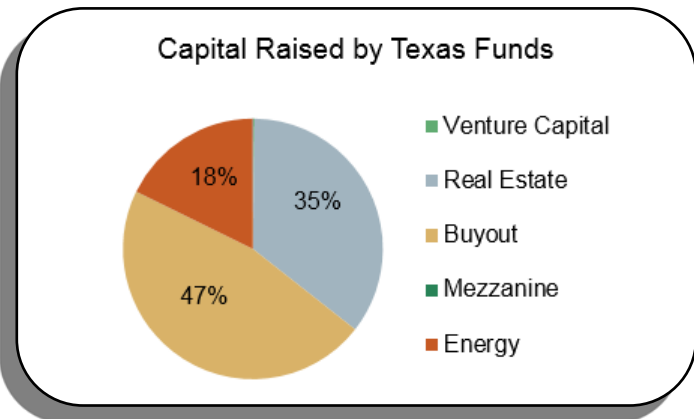
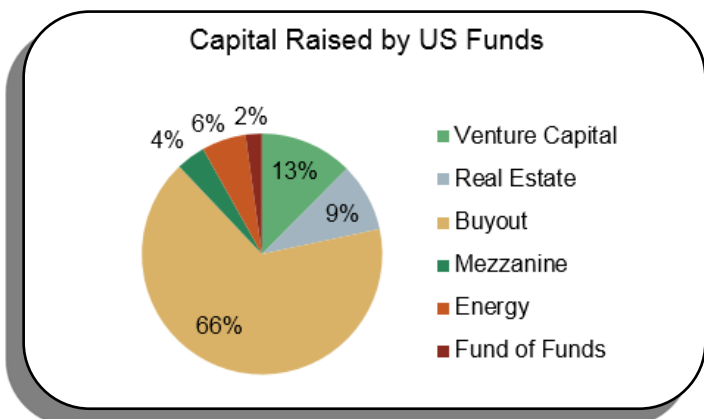
San Antonio Metro Based Funds by AUM	
EnCap Flatrock Midstream	\$5,557
First Capital Group	\$150
Targeted Technology	\$55
Geekdom Fund	\$3

Source: PitchBook

US States PE Activity by Deal Value



US & TX PE & VC Fundraising



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